

Alamo Community College District Bond Information

The Alamo Community College District ("Alamo Colleges District") is committed to provide strong fiscal stewardship with regard to its debt management practices to benefit our students and taxpayers.

Annually a **Debt Management Plan** is presented to the Board of Trustees, outlining the plans for the upcoming fiscal year. This is done under the framework of the Board-approved **Debt Management Policy**, which establishes conditions for the use of debt and creates procedures and policies designed to:

- Manage the Alamo Colleges District's obligations within available resources;
- Minimize debt service and issuance costs;
- Achieve the highest credit ratings;
- Maintain full, complete and accurate financial disclosure;
- Comply with applicable state and federal laws.

The Debt Management Policy is found on the Alamo Colleges District's Board Policies website below:

<https://www.alamo.edu/about-us/leadership/board-of-trustees/board-policies/>

The Alamo Colleges District continues to benefit from very strong ratings from the national credit rating agencies. **Moody's Investors Service** ("Moody's) and **S&P Global Ratings** ("S&P") have rated Alamo Colleges District's debt as shown below (information current as of December 31, 2023):

Tax-supported:

- Moody's: Aaa
- S&P: AAA

Revenue-supported:

- Moody's: Aa2
- S&P: AAA

In accordance with the SEC Municipal Advisor Rule, the Alamo Colleges District provides an Independent Registered Municipal Advisor Certificate ("IRMA Exemption Letter"). The link to the letter on Alamo Colleges District's website can be found here:

https://www.alamo.edu/siteassets/district/departments/purchasing/bids/irma-letter-effective-12-1-23_signed.pdf

More information on local debt may be found on the Texas Comptroller's website:

www.TexasTransparency.org