MEMORANDUM

To: Alamo Colleges Family

From: Leo Zuniga, Associate Vice Chancellor of Communications

Date: May 5, 2012

Subject: Retreat/Special Board Meeting Report

On behalf of Dr. Leslie, the following is a summary of proceedings at the Alamo Colleges Retreat/Special Board meeting of the Board of Trustees on May 5, 2012.

Vice Chancellor of Finance and Administration Diane Snyder made the following presentations:

Presentation on FY12 Financial Results

Presentation on FY13 Financial Overview and Operating Budget Forecast
Presentation on Status of FY11/FY12 Budget Strategic Initiatives (25 Strategies)

Presentation on Preliminary FY13 Budget Strategic Initiatives

Presentation highlights included:

- Project $2.4 million higher in maintenance and operations tax revenue
- Spring 2012 contact hours were 1 million below forecast, thus a projection of $3 million in reduced state revenue
- Identified $3.8 million of FY13 strategies to self-fund faculty and staff salary increases
- Recommended investments of $3 million in preventive maintenance, $2 million in student success strategy fund, and $3 million in capital investment for emergency preparedness
- Fall enrollment trends: 2008 - 54,081; 2009 - 60,265; 2010 - 63,341; 2011 - 63,641
- 2012 Spring enrollment - 58,356
- Fiscal Year 2012 of 63,641 enrollment of which 10,507 were tuition exempt
- Over the past 11 years, total state funding with benefits increased 1% while enrollment increased by 51%

Trustee Discussion Regarding Presentation of Preliminary FY13 Operating Budget Forecast and Budget Strategic Initiatives

Tuition Schedule for Fiscal Year 2012-2013 Reflecting a Three Percent General Tuition Increase

On a 6-2 vote, the Board approved a 3% increase in tuition to support enrollment growth in 2012-2013.

Preparing the Proposed Operating Budget for FY13 with a 2% Salary Increase

This item was deferred for consideration at a later date.
Preparing the Proposed Operating Budget for FY13

This item was deferred for consideration at a later date.