

C.1.3 (Policy) Appropriations and Revenue Sources

Responsible Department: Vice Chancellor for Finance and Administration

Board Adoption: 8-18-09

Last Board Action: 8-18-09

Reviewed: 12-7-16, 6-1-17

Financial Stability

The Board has the legal power and duty to act as a fiduciary in the management of funds under the control of institutions subject to the Board's control and management.

The target level for the current unrestricted fund balance is 15% of the annual current unrestricted funds budget.

Investments

In compliance with the Texas Public Funds Investment Act, the Board has adopted an investment policy (see [C.1.7](#)).

Donations and Grants from Private Sources

The authority to accept and receive donations and grants from private sources on behalf of any college of the College District, or the College District as a whole shall be vested solely with the Board, and all bequests of property for the benefit of the College District shall vest in the Board, except to the extent that the Alamo Colleges Foundation serves as the official fund-raising and endowment arm of the College District for all donations and grants from private sources.

When not specified by the grantor, funds or other property donated, or the income therefrom, may be expended in any manner authorized by law and College District policy. The Chancellor shall make recommendations to the Board regarding the acceptance of gifts and donations.

Facilities Use

The grounds and facilities of the College District shall be used for the educational goals and purposes of the College District as set forth by the Board. Such uses, as determined by the Board, the Chancellor, and the respective college President, have priority over any other use of College District facilities.

The grounds and facilities of the College District shall be made available to members of the College District community, including students and their respective registered organizations, when such use does not conflict with normally scheduled activities, or any College District policies or procedures. The requesting student(s) or student organization shall pay all expenses incurred by their use of the facilities. Such expenses are limited to the cost of required College District custodial, security, and building staffs.

Leasing or rental of College District facilities, in support of community needs and programs, is permitted, provided that such use does not interfere with College District operations and is consistent with the College District's public purpose. The College District shall establish a schedule of rates, competitive with the current market. The setting of rates shall at all times employ processes and practices consistent

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with those in the realty market to ensure that the College District receives fair and accurate market value for use of its property and services.

Sale of College District Real Estate

All sales of College District real estate are subject to prior Board approval.

Depository of Funds

The depository officially designated by the Board shall be the sole depository for College District funds. All deposits shall be in accordance with the depository agreement, the College District investment policy, and state law.

Ad Valorem Taxes

To provide funds, the Board shall be authorized to levy and pledge annual ad valorem taxes sufficient to pay the principal of and interest on bonds for construction and equipment, for the maintenance of the College District.

For information on tax abatements and tax increment financing see [C.1.10](#).

Exhibit [C.1.3.Ex-A](#) Resolution to Continue to Tax Freeport Goods

Exhibit [C.1.3.Ex-B](#) Resolution to Tax Tangible Personal Property in Transit

Procedure [C.1.3.1](#) Donations and Grants from Private Sources

Procedure [C.1.3.2](#) Sale of Surplus College District Real Estate

Procedure [C.1.3.3](#) Facilities Use

Procedure [C.1.3.4](#) Depository of Funds

Legal Reference - TACC Policy Reference Manual

CAAA(LEGAL) State and Federal Revenue Sources: State

CAAB(LEGAL) State and Federal Revenue Sources: Federal

CAD(LEGAL) Appropriations and Revenue Sources: Bond Issues

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CAE(LEGAL) Appropriations and Revenue Sources: Time Warrants

CAF(LEGAL) Appropriations and Revenue Sources: Certificates of Indebtedness

CAG(LEGAL) Appropriations and Revenue Sources: Revenue Bonds and Obligations

CAH(LEGAL) Appropriations and Revenue Sources: Loans and Notes

CAI(LEGAL) Appropriations and Revenue Sources: Ad Valorem Texas

CAIB(LEGAL) Appropriations and Revenue Sources: Appraisal District

CAK(LEGAL) Appropriations and Revenue Sources: Investments

CAL(LEGAL) Appropriations and Revenue Sources: Sale, Trade or Lease of
College-Owned Property

CAM(LEGAL) Appropriations and Revenue Sources: Grants, Funds, Donations from
Private Sources

CAN(LEGAL) Appropriations and Revenue Sources: Rentals and Services Charges

CB(LEGAL) Depository of Funds

CC(LEGAL) Annual Operating Budget

BAA(LEGAL) Board Legal Status: Powers, Duties, Responsibilities