

ALAMO COLLEGES
QUARTERLY INVESTMENT REPORT AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT
FOR PERIOD BEGINNING DEEMBER 1, 2015 AND ENDING FEBRUARY 29, 2015

Summary of Changes in Market Value for the Quarter:

	Total
Market Value 2-29-16	\$ 221,032,217
Market Value 11-30-15	\$ 129,481,938
Total Change in Market Value	\$ 91,550,279

Accrued income not included above: \$ 139,932

Market value above includes all investments, all interest and non-interest bank accounts per State Auditor's Office definition.

Noteworthy Items:

All Investment Officers are in compliance with required biennial PFIA training.

All Trustees are currently in compliance with required PFIA training.

Large increase in value due to normal seasonal collection of property tax receipts.

CERTIFICATIONS:

- (1) The Quarterly Investment Report presented as of February 29, 2016 was prepared in accordance with Chapter 2256 of the ("PFIA") Texas Public Funds Investment Act and is in compliance with Alamo Colleges' Investment Policy as adopted by the Board of Trustees of Alamo Colleges, as amended, on October 27, 2015.
- (2) All funds have been invested in accordance with the investment strategies specified for each separate fund.

/s/

Pamela K. Ansbury, CPA, M. Ed
Associate Vice Chancellor, Finance & Fiscal Services

/s/

Tracey Sulak Bedwell, CTP, MBA
Treasurer

Alamo Colleges
Investment Dashboard- Operating Account
February 29, 2016

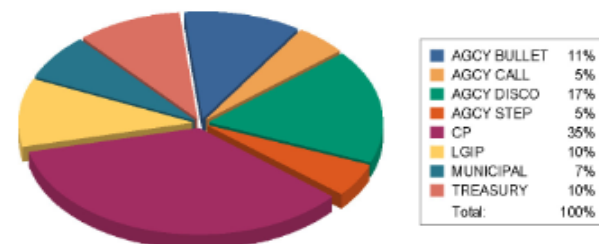
Account Summary

Allocation by Security Type

Beginning Values as of 11/30/15

Ending Values as of 02/29/16

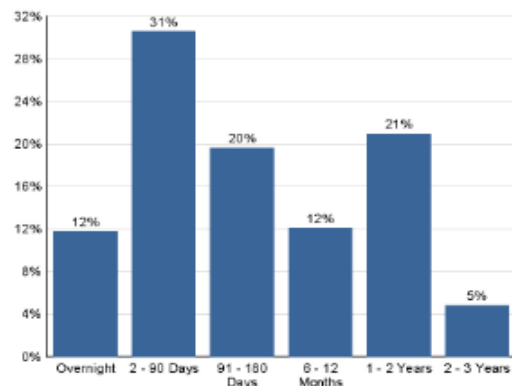
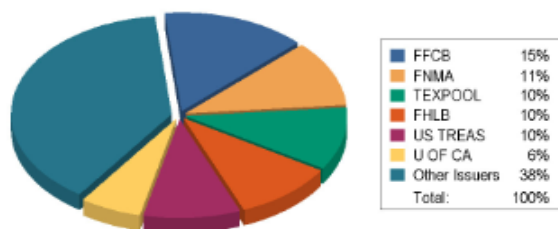
Par Value	113,123,630.62	205,454,835.98
Market Value	113,072,032.89	205,773,637.58
Book Value	113,063,726.43	205,683,251.94
Unrealized Gain /(Loss)	8,306.46	90,385.64
Market Value %	100.01%	100.04%
Weighted Avg. YTW	0.476%	0.591%
Weighted Avg. YTM	0.476%	0.639%



Allocation by Issuer

Maturity Distribution %

Credit Quality



Weighted Average Days to Maturity: 246



ALAMO COLLEGES
DETAIL OF INVESTMENTS
February 29, 2016

Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Orig Cost	Book Value	Market Value	Days to Mty	Days to Call	YTM	YTW	Credit Ratings
Operating Investments															
08/28/15	AGCY DISCO	FHLMC		04/19/16			5,000,000.00	4,989,881.94	4,997,890.30	4,997,790.00	50		0.311	0.311	AA+ /Aaa /AAA
01/11/16	AGCY DISCO	FHLB		07/06/16			5,500,000.00	5,484,586.25	5,488,940.44	5,492,624.50	128		0.572	0.572	AA+ /Aaa /AAA
01/11/16	AGCY DISCO	FHLB		07/27/16			10,000,000.00	9,968,100.00	9,976,155.60	9,984,380.00	149		0.582	0.582	AA+ /Aaa /AAA
02/25/15	AGCY BULET	FFCB	0.550	08/17/16			5,000,000.00	5,004,740.00	5,001,482.75	5,000,535.00	170		0.486	0.486	AA+ /Aaa /AAA
10/22/15	AGCY DISCO	FFCB		09/29/16			5,000,000.00	4,982,850.00	4,989,400.00	4,987,045.00	213		0.361	0.361	AA+ /Aaa /AAA
10/22/15	AGCY DISCO	FFCB		10/14/16			5,000,000.00	4,981,602.78	4,988,334.70	4,985,810.00	228		0.371	0.371	AA+ /Aaa /AAA
02/12/16	AGCY DISCO	FFCB		11/09/16			5,000,000.00	4,980,427.78	4,981,727.80	4,983,485.00	254		0.522	0.522	AA+ /Aaa /AAA
02/17/16	AGCY CALL	FHLB	0.720	02/17/17	5/17/2016	QRTLY	5,000,000.00	5,000,000.00	5,000,000.00	4,992,505.00	354	78	0.720	0.720	AA+ /Aaa /AAA
11/21/12	AGCY CALL	FNMA	0.750	02/21/17	5/21/2016	QRTLY	5,000,000.00	5,000,000.00	5,000,000.00	5,005,585.00	358	82	0.750	0.750	AA+ /Aaa /AAA
11/30/15	AGCY BULET	FNMA	0.875	08/28/17			7,000,000.00	6,996,150.00	6,996,718.96	7,009,688.00	546		0.907	0.907	AA+ /Aaa /AAA
11/18/14	AGCY BULET	FFCB	1.125	09/22/17			10,000,000.00	10,033,500.00	10,018,486.40	10,036,270.00	571		1.005	1.005	AA+ /Aaa /AAA
02/26/16	AGCY STEP	FNMA	0.750	02/26/19	8/26/2016	QRTLY	10,000,000.00	10,000,000.00	10,000,000.00	9,982,910.00	1,093	179	1.737	0.750	AA+ /Aaa /AAA
		Subtotal							77,439,136.95	77,458,627.50					
12/16/15	CP - DISC	Vanderbilt Univ		03/09/16			10,000,000.00	9,989,733.33	9,999,022.20	9,999,150.00	9		0.440	0.440	A1+ /P1 /F1+
10/14/15	CP - DISC	Univ of CA		03/11/16			8,000,000.00	7,992,384.44	7,999,488.88	7,999,168.00	11		0.230	0.230	A1+ /P1 /F1+
01/15/16	CP - DISC	Salvation Army		03/22/16			10,000,000.00	9,990,694.44	9,997,083.30	9,997,920.00	22		0.500	0.500	A1+ /P1
01/19/16	CP - DISC	Harvard Univ		03/24/16			5,000,000.00	4,996,388.89	4,998,722.20	4,998,565.00	24		0.400	0.400	A1+ /P1
08/31/15	CP - DISC	J.P.Morgan Sec		03/31/16			5,000,000.00	4,983,137.50	4,997,625.00	4,998,295.00	31		0.572	0.572	A-1/P-1/F1+
01/07/16	CP - DISC	American Honda Finance		04/13/16			10,000,000.00	9,987,875.00	9,994,625.00	9,995,480.00	44		0.451	0.451	A1/P1/F1
08/18/15	CP - DISC	J.P.Morgan Sec		05/13/16			5,000,000.00	4,974,594.44	4,993,105.55	4,995,395.00	74		0.683	0.683	A-1/P-1/F1+
02/03/16	CP - DISC	Univ of CA		06/06/16			5,000,000.00	4,990,700.00	4,992,725.00	4,992,515.00	98		0.541	0.541	A1+ /P1 /F1+
02/01/16	CP - DISC	Nestle Finance Intl Ltd		08/12/16			5,000,000.00	4,985,256.94	4,987,472.20	4,986,710.00	165		0.552	0.552	A1+ /P-1 /F1+
01/15/16	CP - DISC	Toyota Mtr Cr		08/16/16			5,000,000.00	4,977,113.89	4,982,033.35	4,983,100.00	169		0.774	0.774	A1+ /P1
02/17/16	CP - INT	Univ of TX	0.450	05/11/16			5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	72		0.450	0.450	A1+ /P1 /F1+
		Subtotal							72,941,902.68	72,946,298.00					
09/24/15	MUNICIPAL	Conroe, TX	2.000	03/01/16			3,100,000.00	3,122,661.00	3,100,000.00	3,100,000.00	1		0.321	0.321	AA/Aa2
10/21/15	MUNICIPAL	Univ of North TX	1.041	04/15/17			2,000,000.00	2,000,000.00	2,000,000.00	2,002,440.00	411		1.041	1.041	Aa2/AA
02/16/16	MUNICIPAL	Univ of Houston (Muni)	3.250	02/15/18			8,715,000.00	9,092,882.40	9,085,055.28	9,111,881.10	717		1.046	1.046	AA/Aa2
		Subtotal							14,185,055.28	14,214,321.10					
11/23/15	TREAS NOTE	U.S. Treasury	0.625	08/15/16			5,000,000.00	5,003,710.94	5,002,342.40	5,002,445.00	168		0.523	0.523	AA+ /Aaa /AAA
12/18/15	TREAS NOTE	U.S. Treasury	0.875	04/30/17			5,000,000.00	5,000,195.31	5,000,170.15	5,008,205.00	426		0.872	0.872	AA+ /Aaa /AAA
12/18/15	TREAS NOTE	U.S. Treasury	0.875	07/15/17			5,000,000.00	4,994,726.56	4,995,406.15	5,007,420.00	502		0.942	0.942	AA+ /Aaa /AAA
02/18/15	TREAS NOTE	U.S. Treasury	0.750	10/31/17			5,000,000.00	4,966,796.88	4,979,402.35	4,996,485.00	610		1.000	1.000	AA+ /Aaa /AAA
		Subtotal							19,977,321.05	20,014,555.00					
	LGIP	TexPool					21,139,836	21,139,836	21,139,836	21,139,836	1		0.301	0.301	AAAm
Total Operating							205,454,836	205,610,527	205,683,252	205,773,638	246		0.639	0.591	
Construction/Other															
	LGIP	TexPool- Construction					1,337,751	1,337,751	1,337,751	1,337,751	1		0.072	0.072	AAAm
	LGIP	TexPool- Other Funds					8,383,774	8,383,774	8,383,774	8,383,774	1		0.072	0.072	AAAm
Total Construction/Other							9,721,525	9,721,525	9,721,525	9,721,525					
Total Investments							215,176,361	215,332,051	215,404,777	215,495,162					
Retainage Accounts for Construction															
	MMDA	Money Market Deposit Acct.					3,394,567	3,394,567	3,394,567	3,394,567	1		0.070	0.070	FDIC/Collateral
Other Bank Deposits															
	DDA	Bank Deposits					2,142,488	2,142,488	2,142,488	2,142,488	1		-	-	FDIC/Collateral
Total Investments/Bank Deposits							220,713,416	220,869,106	220,941,832	221,032,217					

ALAMO COMMUNITY COLLEGE DISTRICT
Quarterly Investment Report (Including Deposits)

Feb. 29, 2016
Market Value

Investment or Deposit Type

Publicly Traded Equity and Similar Investments	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	
Equity/Stock Mutual Funds	
Balanced Mutual Funds (where target allocation is > 50% equities)	
"Commonfund" Equity Commingled Funds	
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	
Preferred Stock	
Other - list by type	
Total Publicly Traded Equity and Similar Investments	0

"Other" Investments - Other than Publicly Traded Equity and Debt Investments	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio.)	
Other Real Asset Investments (e.g. investments in infrastructure funds)	
Private Equity	
Hedge Funds	
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)	
Annuities	
Commodities	
Collectibles	
Other - list by type	
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	0

Publicly Traded Debt & Similar Investments >1 year maturity	
U.S. Government Securities ("Treasuries")	15,012,110
U.S. Government Agency Securities ("Agencies")	27,028,868
Mortgage Pass-Throughs - "Agency"	
Mortgage Pass-Throughs - "Private Label"	
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	
Sovereign Debt (non-U.S.)	
Municipal Obligations	
Collateralized Mortgage Obligations (CMOs) - list below by category	
Interest Only Strips (IOs)	
Principal Only Strips (POs)	
Inverse Floaters	
Stated Final Maturity longer than 10 years	
Other CMOs - "Agency"	
Other CMOs - "Private Label"	
Corporate Obligations (U.S. or foreign companies) - list below by rating	
Highly Rated (AAA/AA or equivalent)	
Other Investment Grade (A/BBB or equivalent)	
High Yield Bonds (<BBB or equivalent)	
Not Rated (NR)	
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	
"Commonfund" Fixed Income/Bond Commingled Funds	
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	
GICs (Guaranteed Investment Contracts)	
Other - list by type	
Total Publicly Traded Debt & Similar Investments >1 year	42,040,978

Short-Term Investments & Deposits	
U.S. Government Securities ("Treasuries")	5,002,445
U.S. Government Agency Securities ("Agencies")	50,429,760
Bankers' Acceptances	
Commercial Paper - A1/P1 (or equivalent)	72,946,298
Other Commercial Paper - lower rated	
Repurchase Agreements (Repos)	
Money Market Mutual Funds (registered with the SEC)	
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)	
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	30,861,361
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	
Certificates of Deposit (CD) - Nonnegotiable	
Certificates of Deposit (CD) - Negotiable	
Bank Deposits	5,537,055
Cash Held at State Treasury	
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	
Other - Municipals	14,214,321
Total Short-Term Investments & Deposits	178,991,239
TOTAL INVESTMENTS and DEPOSITS	221,032,217
TOTAL EXCLUDING BANK DEPOSITS	215,495,162