

**Alamo Community College District
Bonds**

Alamo Community College District ("Alamo Colleges District") issues both revenue and tax supported municipal debt:

General Obligation Bonds are secured by a pledge of ad valorem taxes.

Limited Tax Bonds are a type of General Obligation Bonds as issued by voter authority and may be used for land, new construction, renovation and furnishing/equipment.

Maintenance Tax Notes are issued for renovation and furnishing/equipment. These are also guaranteed by ad valorem taxes.

Revenue Bonds are supported by pledged revenues and may be used for land, new construction, acquisition of existing buildings, renovation, and furnishing/equipment.

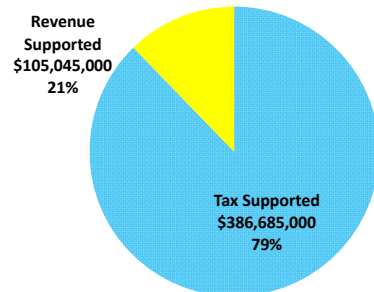
Refunding Bonds are those that have retired or redeemed an outstanding issue prior to maturity.

The following is a list of outstanding bond obligations as of the end of the prior two fiscal years:

Issue	Instrument Type and Purpose	Amount Authorized and Issued	Current Interest Rates	Maturity	Repayment Source	Outstanding Balance August 31, 2017	Funds Spent	Funds Unspent
General Obligation Bonds								
Series 2007 Limited Tax Bonds	Construct, renovate, acquire and equip new and existing facilities. Issued April 5, 2007.	\$ 271,085,000	4.5% - 5.0%	8/15/2033	Ad valorem taxes	\$ 160,570,000	\$ 271,085,000	\$ -
Series 2007A Limited Tax Bonds	Construct, renovate, acquire and equip new and existing facilities. Issued August 21, 2007.	\$ 63,490,000	4.75% - 5.0%	8/15/2032	Ad valorem taxes	\$ 31,425,000	\$ 63,490,000	\$ -
Series 2012 Limited Tax Refunding Bonds	Refund certain maturities of the District's outstanding Limited Tax Bonds Series 2007 and 2007A. Issued July 12, 2012.	\$ 74,110,000	3.5% - 5.0%	8/15/2037	Ad valorem taxes	\$ 74,110,000	n/a	n/a
Series 2016 Limited Tax Refunding Bonds	Refund the District's outstanding Limited Tax Bonds Series 2006 and 2006A. Issued June 22, 2016.	\$ 72,065,000	3.5% - 5.0%	2/15/2036	Ad valorem taxes	\$ 58,640,000	n/a	n/a
Subtotal - General Obligation Bonds						\$ 324,745,000	\$ 334,575,000	\$ -
Maintenance Tax Notes								
Series 2011 Maintenance Tax Notes	Renovate and repair existing District facilities. Issued August 5, 2011.	\$ 54,795,000	3.75% - 5.0%	2/15/2031	Ad valorem taxes	\$ 33,440,000	\$ 54,795,000	\$ -
Series 2014 Maintenance Tax Refunding Bonds	Refunding of certain maturities of the 2007 Maintenance Tax Notes. Issued February, 27 2014.	\$ 40,665,000	5.0% - 5.5%	2/15/2023	Ad valorem taxes	\$ 28,500,000	n/a	n/a
Subtotal - Maintenance Tax Notes						\$ 61,940,000	\$ 54,795,000	\$ -
Revenue Financing System								
Series 2012A Revenue Financing System Senior Lien Revenue and Refunding Bonds	Refund certain maturities of the District's outstanding Combined Fee Revenue bonds and to construct a parking facility. Issued March 22, 2012.	\$ 55,800,000	2.0% - 5.25%	11/1/2036	Pledged revenues*	\$ 54,145,000	\$ 15,000,000	\$ -
Series 2012B Revenue Financing System Senior Lien Revenue Refunding Bonds (Taxable)	Refund remainder of the District's outstanding Combined Fee Revenue bonds. Issued March 22, 2012.	\$ 22,295,000	1.538% - 1.844%	11/1/2017	Pledged revenues*	\$ 330,000	n/a	n/a
Series 2017 Revenue Financing System Series Lien Revenue Bonds	Acquire, purchase, construct, equipping of any property or buildings of any nature of the District. Issued February 15, 2017.	\$ 34,880,000	2.0% - 5.0%	11/1/2046	Pledged revenues*	\$ 34,880,000	\$ 392,235	\$ 34,487,765
Series 2017 Variable Rate Revenue Financing System Senior Lien Revenue Bonds	(Variable Rate) Acquire, purchase, construct, equipping of any property or buildings of any nature of the District. Issued February 15, 2017.	\$ 15,690,000	Variable Rate-Coupon 3% to 7% (step up rate)	11/1/2046	Pledged revenues*	\$ 15,690,000	\$ -	\$ 15,690,000
Subtotal - Revenue Financing System Bonds						\$ 105,045,000	\$ 15,392,235	\$ 50,177,765
Total Bonds						\$ 491,730,000	\$ 404,762,235	\$ 50,177,765

*Pledged revenues are all revenues to the extent they may be pledged as security for debt obligations pursuant to applicable Texas law.

Breakdown of revenue-supported versus tax-supported outstanding bonds.



All information is as of August 31, 2017

Source: Alamo Community College District FY 2017 Comprehensive Annual Financial Report